

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন”

“Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions.”

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। বিনিয়োগকারীগণ প্রসপেক্টাস পড়ে এবং ঝুঁকির বিষয়গুলি সতর্কতার সাথে অনুধাবন করে নিজ নিজ আর্থিক অবস্থা ও ঝুঁকিগ্রহণ করার সক্ষমতা বিবেচনা করে বিনিয়োগ সিদ্ধান্ত গ্রহণ করবেন।”

PUBLIC ISSUE OF 425,000,000 ORDINARY SHARES

OFFER PRICE BDT 10.00 EACH

TOTAL SIZE OF FUND TO BE RAISED BDT 4,250,000,000

Opening date of subscription: 16 October 2022

Closing date of subscription: 20 October 2022

ABRIDGED VERSION OF PROSPECTUS OF



গ্লোবাল ইসলামী ব্যাংক
غلوبل إسلامي بنك Global Islami Bank

CREDIT RATING STATUS

Rating Particulars	Long Term	Short Term
Entity Rating	A+	ST-2
Outlook	Stable	
Credit Rating Company	Alpha Credit Rating Limited	
Date of Rating	June 12, 2022	
Validity of Rating	June 11, 2023	

MANAGERS TO THE ISSUE

PBiL | Prime Bank Investment Ltd.
Powering Business Solutions
(A Subsidiary of Prime Bank Limited)

LankaBangla™
INVESTMENTS

(1) Name(s) and address(es), telephone numbers, web addresses, e-mails, fax numbers and contact persons of the issuer, issue manager and underwriter;

Name & Address	Contact Person	Telephone & Fax Number, E-mail, Web Address
Issuer		
Global Islami Bank Limited Saiham Tower House # 34, Road # 136, Block # SE (C-1), Gulshan Model Town, Gulshan - 1, Dhaka - 1212	Mr. Md. Manjur Hossain Company Secretary	Tel: +88-09617176037 Fax: +88-02-222260968 E-mail: info@globalislamibankbd.com Web: www.globalislamibankbd.com
Issue Managers		
Prime Bank Investment Limited Tajwar Center (5th Floor) House#34, Road#19/A, Block-E, Banani, Dhaka-1213.	Dr. Md. Tabarak Hossain Bhuiyan, IM&A Managing Director & CEO	Tel: +88-02-48810315 Fax: +88-02-48810314 E-mail: info@pbil.com.bd Web: www.pbil.com.bd
LankaBangla Investments Limited Assurance Nazir Tower (Level-08), 65/B, Kemal Ataturk Avenue, Banani, Dhaka - 1213	Mr. Iftekhar Alam Chief Executive Officer	Tel: +88-02-550 34 853-5 Fax: +88-02-550 34 856 E-mail: info@lankabangla-investments.com Web: www.lankabangla-investments.com
Underwriters		
AIBL Capital Management Limited Al-Arafah Tower (Level-15) 63 Purana Paltan, Dhaka-1000	Mr. Md. Riyadh Hossain Mahmud Chief Executive Officer	Tel: +88-02-44850100, Ext-505 Fax: +88-02-44850065 E-mail: cml@aibl.com.bd Web: www.al-arafahbank.com
First Security Islami Capital & Investment Limited Al-Amin Center (12 th Floor), 25/A, Dilkusha C/A, Dhaka-1000	Mr. K M Rasidul Hasan Chief Executive Officer	Tel: +88-02-2223358569 Fax: +88-02-9515917 E-mail: ceo@fscibd.com Web: www.fscibd.com
Southeast Bank Capital Services Limited Rupayan Trade Center (10 th Floor), 114 Kazi Nazrul Islam Avenue, Banglamotor, Dhaka	Air Cdre (Retd) Md Abu Bakar, FCA Managing Director	Tel: +88-02-41032196-97 Fax: +88-02-23354169 E-mail: bakar830@gmail.com Web: www.southeastbank.com.bd
LankaBangla Investments Limited Assurance Nazir Tower (Level-08), 65/B, Kemal Ataturk Avenue, Banani, Dhaka - 1213	Mr. Iftekhar Alam Chief Executive Officer	Tel: +88-02-550 34 853-5 Fax: +88-02-550 34 856 E-mail: info@lankabangla-investments.com Web: www.lankabangla-investments.com
BRAC EPL Investments Limited Medona Tower (4 th Floor), 28 Mohakhali C/A, Dhaka - 1213	Mr. Syed Rashed Hussain Chief Executive Officer	Tel: +88-02-222299253 Fax: +88-02-222299445 E-mail: rashed.hussain@bracepl.com Web: www.bracepl.com
Cosmopolitan Finance Limited Summit Centre (6th Floor), 18 Karwan Bazar C/A, Dhaka-1215	Mr. Sharif Mahmudul Hasan, ACA Managing Director	Tel: +02-55012601-08-Ext-123, Fax: +88-02-55012616 E-mail: sharif.hasan@summit-centre.com Web: www.cosmopolitan-finance.com
Islami Bank Capital Management Limited Miah Amanullah Bhaban (5th Floor), 63 Dilkusha Commercial Area, Dhaka-1000	Mr. Mohammad Abdur Rahim, FCA Managing Director & CEO	Tel: +88-02-47120793-4 Fax: +88-02-47120625 E-mail: md@ibcmlbd.com Web: www.ibcmlbd.com
Prime Bank Investment Limited Tajwar Centre (5 th Floor) House: 34, Road: 19/A, Block: E Banani, Dhaka-1213	Mr. Khandoker Raihan Ali FCA Chief Operating Officer	Tel: +88-02-48810315 Fax: +88-02-48810314 E-mail: raihan@pbil.com.bd Web: www.pbil.com.bd

(2) Amount, type and offering price of the securities on a per unit and aggregate basis of securities being issued;

Amount	BDT 4,250,000,000
Type	Ordinary Shares
Offer Price Per Unit	BDT 10
Number of shares to be issued	425,000,000

(3) Opening and closing date of subscription;

Opening Date of Subscription	16 October 2022
Closing Date of Subscription	20 October 2022

(4) Availability of full prospectus;

The full prospectus in hard and soft forms of Global Islami Bank Limited shall be obtained from the following addresses:

Name & Address	Contact Person	Telephone & Fax Number, E-mail, Web Address
Issuer		
Global Islami Bank Limited Saiham Tower House # 34, Road # 136, Block # SE (C-1), Gulshan Model Town, Gulshan - 1, Dhaka - 1212	Mr. Md. Manjur Hossain Company Secretary	Tel: +88-09617176037 Fax: +88-02-222260968 E-mail: info@globalislamibankbd.com Web: www.globalislamibankbd.com
Issue Managers		
Prime Bank Investment Limited Tajwar Center (5th Floor) House#34, Road#19/A, Block-E, Banani, Dhaka-1213.	Mr. Khandoker Raihan Ali FCA Chief Operating Officer	Tel: +88-02-48810315 Fax: +88-02-48810314 E-mail: info@pbil.com.bd Web: www.pbil.com.bd
LankaBangla Investments Limited Assurance Nazir Tower (Level-08), 65/B, Kemal Ataturk Avenue, Banani, Dhaka - 1213	Mr. Iftekhar Alam Chief Executive Officer	Tel: +88-02-55034853-5 Fax: +88-02-55034856 E-mail: info@lankabangla-investments.com Web: www.lankabangla-investments.com
Stock Exchanges		
Dhaka Stock Exchange Limited DSE Tower, Road: 21, House: 46 Nikunja, Dhaka-1229	Mr. Afzalur Rahaman Manager	Tel: +880 2223384601 - 07 Fax: +880 2223384727 E-mail: research@dsebd.org Web: www.dsebd.org
Chittagong Stock Exchange PLC CSE Library CSE Building, 1080 Sk. Mujib Road, Agrabad, Chittagong Dhaka liaison Office: 52-53, Dilkusha C/A, Dhaka-1000	Mr. Mohammad Habib Ullah Deputy Manager	Tel: +880 2333314632-3, +880 2333320871-2, +880 2333326801-5 Fax: +880 2333314101, +880 2333326810 E-mail: info@cse.com.bd Web: www.cse.com.bd

Prospectus would also be available on the websites of Global Islami Bank Limited (www.globalislamibankbd.com), Prime Bank Investment Limited (www.pbil.com.bd), LankaBangla Investments Limited (www.lankabangla-investments.com), BSEC (www.sec.gov.bd), DSE (www.dsebd.org), CSE (www.csebd.com) and at the Public Reference Room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

- (5) **Name of the credit rating company (if any) along with rating assigned with date of validity;**

Rating Particulars	Long Term	Short Term
Entity Rating	A+	ST-2
Outlook	Stable	
Date of Rating	June 12, 2022	
Validity of Rating	June 11, 2023	
Rated by	Alpha Credit Rating Limited	

- (6) **Names of the valuer, if any and the auditors;**

Name of the Auditors	Contact Person	Telephone & Fax Number, E-mail, Web Address
Hoda Vasi Chowdhury & Co. Chartered Accountants BTMC Bhaban (8 th Floor), 7-9 Kawran Bazar C/A, Dhaka-1215	Mr. Showkat Hossain, FCA Senior Partner	Tel: +88-02-48110980, +88-02-8189323 Fax: +88-02-58155346 E-mail: showkat@hodavasi.com Web: www.hodavasi.com

- (7) **A person interested to get a prospectus may obtain from the Issuer and the Issue Managers;**
- (8) **“If you have any query about this document, you may consult the issuer, issue manager and underwriter”**

“এই প্রসপেক্টাসে বর্ণিত তথ্য সম্পর্কিত যে কোন জিজ্ঞাসা আপনি প্রতিষ্ঠানটির উল্লিখিত ইস্যুয়ার, ইস্যু ব্যবস্থাপক এবং অবলেখকের সাথে যোগাযোগ করে জেনে নিতে পারেন।”

- (9) **“CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/ OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER’S CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, UNDERWRITERS, AUDITOR(S) AND/OR VALUER, CREDIT RATING COMPANY (IF ANY).”**

(10) “পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন”

“Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions;”

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। বিনিয়োগকারীগণ প্রসপেক্টাস পড়ে এবং ঝুঁকির বিষয়গুলি সতর্কতার সাথে অনুধাবন করে নিজ নিজ আর্থিক অবস্থা ও ঝুঁকিগ্রহণ করার সক্ষমতা বিবেচনা করে বিনিয়োগ সিদ্ধান্ত গ্রহণ করবেন।”

(11) Summary of use of proceeds of the offer;

Sl.No.	Area of Utilization of IPO Fund	Amount (BDT)
1	Investment in SME	1,000,000,000
2	Investment in Government Securities/Bond	2,685,000,000
3	Investment in Listed Securities/Listed Bond	500,000,000
4	IPO Expenses	65,000,000
Total		4,250,000,000

(12) Brief corporate directory of the issuer;

Registered Name	: Global Islami Bank Limited
Logo	:  গ্লোবাল ইসলামী ব্যাংক Global Islami Bank
Date of incorporation & Commencement of Business	: July 21, 2013
Authorized capital	: BDT 20,000,000,000
Paid up capital	: BDT 5,154,187,500
Number of Branch	: 86 (Eighty-Six)
Number of Sub-Branch	: 72 (Seventy-Two)
Number of ATM-Booth	: 91 (Ninety-One)
Compliance Officer	: Mr. Md. Manjur Hossain
Compliance Auditor	: Rahman Mostafa Alam & Co., Chartered Accountants
External Auditor	: Hoda Vasi Chowdhury & Co., Chartered Accountants
Lead Banker for the IPO	: Global Islami Bank Limited
Telephone number	: +88-09617176037
Fax number	: +88-02-222260968
E-mail	: info@globalislamibankbd.com
Web address	: www.globalislamibankbd.com
Credit Rating Agency	: Alpha Credit Rating Limited
Issue Managers	:  Prime Bank Investment Ltd. Powering Business Solutions (A Subsidiary of Prime Bank Limited)
	:  LankaBangla™ INVESTMENTS

(13) Location of the project;

Registered/Corporate Head Office address : Saiham Tower
House # 34, Road # 136, Block # SE (C-1), Gulshan
Model Town, Gulshan – 1, Dhaka – 1212, Bangladesh

(14) Principal products or services of the issuer;

The Bank through its Branches and Sub-Branches across the country offers a diverse range of investment and deposit products which are as follows:

Products and Services	<p>A. GiB Asset Products:</p> <ul style="list-style-type: none">▪ Bai Muajjal - FO▪ Bai Murabaha - Hypo▪ Bai Murabaha - General▪ Bai Muajjal - Professional/ Executive/ Festival/ Adhoc/ Marriage/ Travel▪ Bai Muajjal - Uddom/ Nandini/ Utshoho/ Shohoyata/ Proshar/ Kishan▪ HPSM - Industrial/ Commercial/ Consumer/ Retail/ Auto/ Staff▪ Local Documentary Bill Purchased (LDBP)▪ Foreign Documentary Bill Purchased (FDBP)▪ Bai-Murabaha Post Import (MPI) - Trust Receipt▪ Murabaha Import Bills (MIB) – Cash LC <p>B. GiB Liability Products:</p> <ul style="list-style-type: none">▪ Al-Wadeeah Current Account▪ Mudaraba Short Notice Deposit Account▪ Mudaraba Savings Account▪ Mudaraba Queen Savings Account▪ Mudaraba Perfect Savings Account▪ Mudaraba Junior Savings Account▪ Mudaraba Freshers Savings Account▪ Mudaraba Farmers Savings Account▪ Mudaraba Salary Savings Account▪ Mudaraba Term Deposit Account▪ Mudaraba Swadesh Savings Account▪ Mudaraba Foreign Currency Savings Account▪ Mudaraba Waqf Cash Deposit Account▪ Mudaraba Muhor Savings Account▪ Mudaraba Tawfiq (Probable Lakhpoti) Deposit Scheme▪ Mudaraba Tayeba (Probable Millionaire) Deposit Scheme▪ Mudaraba Hasanah (Probable Kotipoti) Deposit Scheme▪ Mudaraba Tahseen (Probable Double) Deposit Scheme▪ Mudaraba Deposit Pension Scheme▪ Mudaraba Monthly Profit Deposit Scheme▪ Mudaraba Rural Deposit Scheme▪ Mudaraba Higher Education Deposit Scheme▪ Mudaraba Labbaik Hajj Deposit Scheme▪ Non-Residence Foreign Currency Deposit Account▪ Residence Foreign Currency Deposit Account▪ Mudaraba NRB Savings Bond Scheme
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	<p>C. Other Financial Products and Services:</p> <ul style="list-style-type: none"> ▪ GiB Internet Banking (GoFast) ▪ GiB ATM 24/7 Services ▪ GiB Agent Banking ▪ GiB Automated Clearing Services ▪ GiB Electronic Fund Transfer Services ▪ GiB RTGS (Real Time Gross Settlement) Services ▪ GiB Call Centre Services ▪ GiB Locker Service ▪ GiB Online Banking Services ▪ GiB Evening Banking Services ▪ GiB SMS Banking ▪ GiB POS (point of Sale) ▪ GiB Centralized Trade Processing Services ▪ Foreign Remittance Services ▪ Export Services ▪ Import Services ▪ Bank Guarantee Services ▪ Utility Bills Services ▪ Correspondent Banking Services <p>D. GiB Card Products:</p> <ul style="list-style-type: none"> ▪ GiB Debit Card ▪ GiB Local Classic Card ▪ GiB Local Gold Card ▪ GiB Dual Gold Card ▪ GiB Platinum Card
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(15) Names of associates, subsidiary/related and holding of issuer company;

The issuer has no associates, subsidiary/related and holding company.

(16) Name, address and short description of each of the directors;

1. Mr. Nizam Chowdhury, Chairman

69 Hollywood Avenue, Selden, New York-11784, USA

Being a Non-Resident Bangladeshi (NRB), Mr. Nizam Chowdhury was appointed as the Director of Global Islami Bank Limited on July 21, 2013 and then became the Chairman of the Bank. He was re-elected as a Director in the 6th Annual General Meeting (AGM) of the Bank held on December 26, 2019. Thereafter, he has been re-elected as the Chairman of the Bank in the subsequent Board of Directors meeting. Mr. Chowdhury has diversified experiences in overseas Banking for about 03 (Three) decades. He worked at Wells Fargo Bank and rose to Loan Consultant in the same reputed bank. Then, he joined PMP International Company as an Assistant General Manager. He is the President of Trade Balance USA Corporation INC., the Chairman of Trade Balance Bangladesh Limited and the Director of Kushiara Power Company Limited. He is a Senate Member of Dhaka University and attended many trainings, seminars and workshops at home and abroad. He completed his Graduation and Post-Graduation from University of Dhaka. He was born on January 01, 1960.

2. Mrs. Maimuna Khanam, Vice Chairperson

6361, Donway Drive, Mississauga, Canada

Mrs. Maimuna Khanam, a Non-Resident Bangladeshi (NRB), is a Director of Global Islami Bank Limited. She is the Vice Chairperson of the Bank and also the Chairperson of the Executive Committee of the Board of Directors of the Bank. She was appointed as a Sponsor Director of the Bank on July 21, 2013 and has been re-elected in the 7th

Annual General Meeting (AGM) of the Bank held on December 30, 2020. After completing studies, she has engaged herself with different businesses, socio-economic organizations and contributing for upbringing the young women in the main stream of economy. She is associated with Unitex Group, Global Synthetic Limited, Western Designers Limited, Maimuna Trading, and etc. Mrs. Khanam, was born on July 13, 1991 and hails from a very respectable Muslim family of Chattogram. She widely travelled many countries across the globe.

3. Dr. Mohammed Faruque, Director

8 Mckee Avenue (Unit-308), North York, ON M2N 7E5, Canada

Dr. Mohammed Faruque, being a Non-Resident Bangladeshi (NRB), was appointed as a Sponsor Director in the Board of Global Islami Bank Limited on July 21, 2013 and has been re-elected in the 6th Annual General Meeting (AGM) of the Bank held on December 26, 2019. He is one of the members of the Executive Committee and also the Risk Management Committee of the Board of Directors of the Bank. Mr. Faruque has professional experience for more than 36 years. He is associated with Orchard Group and Royal Aviation Services Limited. He completed MBA and also Ph.D. in Management from Edward University, USA. Dr. Faruque completed B.Com. from University of Dhaka. He was born on July 01, 1956.

4. Mr. Mohammad Shahjahan Meah, Director

P.O. Box No. 1093, PC-112, Ruwi, Sultanate of Oman

Mr. Mohammad Shahjahan Meah, being a Non-Resident Bangladeshi (NRB), has been elected as a Director of the Bank in the 7th Annual General Meeting (AGM) held on December 30, 2020. He is also a member of the Audit Committee of the Board of Directors of the Bank. Mr. Meah is the General Manager of Rashad Establishment in Sultanate of Oman. He is also involved with different concerns like Rashad Industries (Pvt.) Limited, H.N. Automobiles Limited and Muscat Holiday Resort Limited. He is associated with various social and philanthropic activities. Mr. Meah is also a widely travelled person across the globe and visited many countries of the world. He was born on September 08, 1956 in a respectable Muslim family in Chattogram.

5. Mr. Shahidul Alam, Director

S Alam House, 57/A, Shugondha Residential Area, Panchlaish, Chattogram

Mr. Shahidul Alam is representing Fatehabad Farm Limited in the Board of Directors of Global Islami Bank Limited. He was first appointed as a Director of the Bank on June 30, 2020 for representing Norinco Engineering Limited and has been further appointed in the 54th meeting of the Board of Directors held on June 24, 2021 to represent Fatehabad Farm Limited. He was born in Chattogram in a highly respectable Muslim noble family on February 01, 1956. Mr. Alam is a man with distinctive vision, dynamism, commitment and innovative ideas. He has obtained Mechanical Engineering Degree. Mr. Alam has been engaged in business with good reputation and successful administrator dealing primarily in tourism, edible oil, agriculture, steel manufacturing and merchandize. He is the Proprietor of M/s. Tazin Enterprise and Sonali Traders and one of the Directors of Galco Steel (BD) Limited. He is the Managing Director of Prasad Paradise Resorts Limited and S. Alam Vegetable Oil Limited. Mr. Alam is a widely travelled person across the globe. As a business person, he visited many countries including USA, China, Singapore, Thailand, India, Saudi Arabia and several other countries of the world.

6. Ms. Shahana Ferdous, Director

8 Avenue, Des Caryers City, Beaconsfield, Montreal, Canada

Ms. Shahana Ferdous is representing Portman Cements Limited in the Board of Directors of Global Islami Bank Limited. She was appointed as a Director in the Board of the Bank on December 27, 2016 and has been re-elected in the 8th Annual General Meeting (AGM) of the Bank held on July 29, 2021. She is also a member of the Executive Committee of the Board of Directors of the Bank. Ms. Ferdous is engaged in different businesses since 1989. She is the Proprietor of M/s. Shahnaj Trading. She is also a Director of S. Alam Edible Oil Limited and the Managing Director of Galco Steel (BD) Limited. Ms. Ferdous completed the Bachelor of Science (B.Sc.). She was born on May 01, 1976.

7. Ms. Rokea Yesmin, Director

House # 27, Flat # E-2, Road # 02, Nasirabad Housing Society, PO: Chawk Bazar, PS: Panchlaish, Chattogram

Ms. Rokea Yesmin is representing Prasad Paradise Resorts Limited in the Board of Directors of Global Islami Bank Limited. She was appointed as a Director of the Bank on February 15, 2018 and has been re-elected in the 7th

Annual General Meeting (AGM) of the Bank held on December 30, 2020. Ms. Yesmin is engaged with different entities. She is the Proprietor of Chittagong Export. She is the Chairperson of Moon Express (Private) Limited and Vice Chairperson of JMC Shipping Lines (Pvt.) Limited. She is also the Director of JMC Builders (Private) Limited and Mostafa Salt Industries (Private) Limited. Ms. Yesmin is a successful woman entrepreneur in the country. She was born on March 13, 1970 in Chattogram.

8. Mr. Wahidul Alam Seth, Director

Aziz Colony 227, Nabab Sirajuddowla Road, Chowkbazar, Kotwali, Chattogram

Mr. Wahidul Alam Seth, a well-known businessman is representing Global Trading Corporation Limited in the Board of Directors of Global Islami Bank Limited. He was appointed as a Director of the Bank on July 18, 2019 and has been re-elected in the 8th Annual General Meeting (AGM) of the Bank held on July 29, 2021. He is a member of the Executive Committee of the Board of Directors of the Bank. Mr. Seth was born on January 07, 1970 and belongs to a respectable Muslim family in Chattogram. He completed Graduation in Commerce background. He possesses a good morale and pleasant personality. He is associated with INTRA, DG Print, Staple Food and Excel Dyeing & Printing Limited. Mr. Seth has visited many countries in the world for business purposes. He has attended various seminars and symposium in the country and abroad.

9. Ms. Farzana Begum, Director

Ishaq Mansion, South Halishohor (Saltgola) Bondor, Chattogram

Ms. Farzana Begum is representing Shah Amanat Prakritik Gas Company Limited in the Board of Directors of Global Islami Bank Limited. She has been appointed as a Director of the Bank in its 54th meeting of the Board of Directors held on June 24, 2021. Ms. Begum is engaged with different entities. She is the Proprietor of M/s. Farzana Trading Enterprise. She is the Managing Director of Shah Amanat Prakritik Gas Company Limited and Lion Securities & Investments Limited. She is also the Director of Global Trading Corporation Limited, Infinity C.R. Strips Industries Limited and Kingston Flower Mills Limited. Being a successful woman entrepreneur in the country, she is a widely travelled person. She was born on October 15, 1980 in Chattogram. She completed the Bachelor of Arts.

10. Mr. Arif Ahmed, Director

House # 209, Road # 09, Block # B, Chandgaon R/A, Chattogram

Mr. Arif Ahmed is representing Hasan Abasan (Pvt.) Limited in the Board of Directors of Global Islami Bank Limited. He was first appointed as a Director of the Bank in the 26th meeting of the Board of Directors held on December 27, 2016 for representing Shah Amanat Prakritik Gas Co. Limited and further has been appointed in the 54th meeting of the Board of Directors held on June 24, 2021 to represent Hasan Abasan (Pvt.) Limited. He is the Chairman of the Risk Management Committee and also a member of the Audit Committee of the Board of Directors of the Bank. Mr. Ahmed has professional experiences for more than 19 years. He is the Proprietor of M/s. Arif Enterprise, Managing Director of Sparrow Textiles Limited and Baraka Farmhouse Limited. He completed BBA from Independent University, Bangladesh (IUB) and M.Sc. in C.E.M. from Assumption University, Thailand and A.P.-C.I.M. He was born on October 01, 1982.

11. Mr. Mohammad Mostan Billah Adil, Director

House# 2233, Summer Hill R/A, Christian Cemetery Road, Bibirhat West Para, Amin Jute Mills-4211, Panchlaish, Chattogram

Mr. Mohammad Mostan Billah Adil is representing Wesco Limited in the Board of Directors of Global Islami Bank Limited. He was first appointed as a Director of the Bank on December 27, 2016 for representing Fatehabad Farm Limited and has been further appointed in the 54th meeting of the Board of Directors held on June 24, 2021 to represent Wesco Limited. He is also a member of the Executive Committee of the Board of Directors of the Bank. Mr. Adil has engaged himself in business since 2001. He is the Proprietor of M/s. Mostan Billah Adil, Managing Director of Sparrow Spinning Limited and Director of Infinia Spinning Mills Limited. Being a successful business entrepreneur in the country, he has travelled many countries of the globe. He was born on December 15, 1987 in Chattogram. He completed the Bachelor of Business Administration (BBA).

12. Mr. Subrata Kumar Bhowmick FCA, Director

Holding # 56, Buddha Mondir Sarak, Andorkilla Sadar, Kotwali, Chattogram

Mr. Subrata Kumar Bhowmick FCA is representing Karnaphuli Prakritik Gas Limited in the Board of Directors of Global Islami Bank Limited. He was appointed as a Director in the Board of the Bank on June 06, 2018 and

has been re-elected in the 7th Annual General Meeting (AGM) of the Bank held on December 30, 2020. He is a member of the Audit Committee of the Board of Directors of the Bank. After completing his Post-Graduation, Mr. Bhowmick has become a Fellow member of the Institute of Chartered Accountants of Bangladesh (ICAB). He is holding in key positions of Finance and Accounts with multidisciplinary business organization. Mr. Bhowmick has roamed many countries in the world and attended various national and international seminars. He was born on May 21, 1971.

13. Mr. Bourhanul Hasan Chowdhury, Director

207 Chosma Hill R/A, East Nasirabad, Chattogram

Mr. Bourhanul Hasan Chowdhury was appointed as one of the Directors of the Bank on July 27, 2017 and has been re-elected in the 8th Annual General Meeting (AGM) of the Bank held on July 29, 2021. He is representing Modern Properties Limited in the Board of Directors of the Bank. He is a member of the Risk Management Committee of the Board of Directors of the Bank. Mr. Chowdhury is involved with different concerns like Idea Infinity, Greenvest Properties Limited, Bijoy TV Limited, Café Milano and also Premier University. He completed B.A. (Hons) in Business Administration & Marketing from University of Greenwich, UK and Executive MBA from Independent University, Bangladesh (IUB). He was born on January 27, 1988.

14. Mr. Mohammed Oheidul Alam, Director

3859 Mcdowell Dr, Mississauga L5M6P1 On Canada

Mr. Mohammed Oheidul Alam was appointed as a Director on October 19, 2017 representing Bangladesh Petro-Chemicals Limited in the Board of Directors of the Bank and has been re-appointed in the 47th Board of Directors Meeting held on March 01, 2020. Mr. Alam is a renowned businessman and also a Non-Resident Bangladeshi (NRB). He is involved with different concerns like C&A Real Estate Limited, Landmark Hotel & Restaurant, Orchid Business Hotel and Blue Touch. He was born on March 03, 1969.

15. Mr. Hasan Mansur, Director

1106-3880 Duke of York Blvd, Mississauga, Ontario, L5B4M7, Canada

Mr. Hasan Mansur is representing Unitex Tyre Limited in the Board of Directors of Global Islami Bank Limited. He was appointed as a Director of the Bank on June 06, 2018 for representing Unitex Cement Limited and retired from the directorship in the 8th Annual General Meeting (AGM) held on July 29, 2021. Thereafter, he has been appointed as a nominated Director by Unitex Tyre Limited in the subsequent 55th Board of Directors Meeting held on July 29, 2021. He is also a member of the Risk Management Committee of the Board of Directors of the Bank. Prior to engagement with different business entities, he served as an emerging banker in Canadian Imperial Bank of Commerce (CIBC) where he held important key positions. He completed the executive MBA. A Non-Resident Bangladeshi (NRB) and an astute entrepreneur, Mr. Mansur prides himself for the establishment of Real Estate business named Padma Canada in Ontario, Canada. Now, he is the Director of Padma Canada. He was born on November 28, 1978 in a respectable Muslim family in Chattogram.

16. Mr. Mohammed Kutub Uddowllah, Independent Director

29/A, High Level Road, 1st Floor, Lalkhan Bazar, Khulshi, Chattogram

Mr. Mohammed Kutub Uddowllah was born in a renowned Muslim family in Chattogram on October 01, 1949. He is an Independent Director of Global Islami Bank Limited since December 27, 2016. He has been re-elected as Independent Director for 2nd term in the 6th Annual General Meeting (AGM) of the Bank held on December 26, 2019. He is also the Chairman of the Audit Committee of the Board of Directors of the Bank. He is engaged in business since 1997. He is associated with a number of institutions, associations, clubs and communities in the country. He is the Director and CEO of DS Line. He completed Graduation in Science background.

17. Mr. S A M Salimullah, Independent Director

House# 18, Flat# A5, Road# 7, Block# C, Niketon Housing Society, Gulshan 1, Dhaka

Mr. S A M Salimullah is an Independent Director of Global Islami Bank Limited since December 27, 2016. He has been re-elected as an Independent Director for 2nd term in the 6th Annual General Meeting (AGM) of the Bank held on December 26, 2019. He is a member of the Audit Committee of the Board of Directors of the Bank. Mr. Salimullah is a very successful and veteran banker with 46 (forty-six) years of banking experience including

working in different multicultural organizations, such as Rupali Bank Limited, First Security Islami Bank Limited and Union Bank Limited. Now, he is the Executive Director of Islami Bank Foundation. Mr. Salimullah started his career with Muslim Commercial Bank as a Probationary Officer in 1970 in Karachi, Pakistan. He has travelled widely and attended numerous trainings, seminars and workshops on different aspects of Banking arena held in the country and abroad. He completed MBA in Management. He was born on November 10, 1950.

18. Dr. Md. Nizamul Hoque Bhuiyan, Independent Director

Provost Bungalow, Hazi Muhammad Mohshin Hall, University of Dhaka, Dhaka-1000

Dr. Md. Nizamul Hoque Bhuiyan is an Independent Director of the Bank since December 01, 2018. He is a prominent academician, leader and Nutrition Science expert of Bangladesh. Dr. Bhuiyan is a Professor of the Institute of Nutrition and Food Science in the University of Dhaka. Apart from his teaching and research activities, Dr. Bhuiyan also successfully served in many administrative positions. He has enriched his experience attending different workshops and seminars arranged by national and international organizations at home and abroad. He is a widely travelled person and led a number of Teams/Groups. Dr. Bhuiyan is an internationally recognized person in the Nutrition and Food Science sector having more than 29 years of experiences. Though Dr. Bhuiyan is an academician in the field of Nutrition and Food Science, he loves sports and has been a good organizer of sporting activities. He was born in a respectable Muslim family in Noakhali on January 01, 1962.

19. Mr. Ahmed Muktadir Arif, Independent Director

House- 139, Lane-1 (west), Baridhara DOHS, Dhaka Cantonment, Dhaka-1206

Mr. Ahmed Muktadir Arif has been appointed as an Independent Director of the Bank in the 53rd meeting held on May 4, 2021. He is the retired Brigadier General of Bangladesh Army. He held prominent top level Executive position in different capacities with the Government and Private organizations. Apart from his long successful career, Mr. Arif was the Director (Audit & Compliance) of Shun Shing Group International Limited, Senior Executive Director & Chief HR Officer of East West Media Group Limited, Executive Director & Head of HR of Bashundhra Group, Director (Operations) of Reedisha Knit Composite Industries Limited, Deputy Chief of UNGCI in North Iraq, Managing Director of Senakalyan Shangstha under Defense Ministry and Ex-officio Managing Director of Hotel Radisson Water Garden, Dhaka. He is a widely travelled and an internationally recognized person having more than 45 years of experiences. Mr. Muktadir was born in a respectable Muslim family in Chuadanga on December 16, 1955. He completed the Bachelor of Arts from University of Dhaka and did Master of Business Administration (MBA) in Human Resource Management (HRM).

20. Mr. Syed Habib Hasnat, Managing Director

Saiham Tower, House # 34, Road # 136, Block # S.E (C-1), Gulshan Model Town, Gulshan – 1, Dhaka-1212, Bangladesh

Mr. Syed Habib Hasnat has joined Global Islami Bank Limited as the Managing Director on August 01, 2018. Prior to that, he was the Additional Managing Director of First Security Islami Bank Limited. Mr. Hasnat started his career as a Probationary Officer in United Commercial Bank Limited in 1986. Over the last 35 years in banking, his career evolved as a well-rounded banker with adequate exposure in General Management, Client Coverage, Corporate Banking, Risk Management, Credit Administration, ICC Operation, Foreign Exchange Operation and HR Management etc. He played various vital managerial roles in United Commercial Bank Limited, Southeast Bank Limited and First Security Islami Bank Limited. He completed Post-Graduation and different specialized courses in Banking. Mr. Hasnat has travelled widely and attended numerous trainings, seminars and workshops on different aspects of Banking arena held in the country and abroad. He is associated with a number of associations, clubs and communities in the country. He was born on January 11, 1963.

(17) Comparative financial statements and NAV, EPS, and Financial Ratios for the last five years or from commercial operation, which is shorter;

A. Balance Sheet

Particulars	Amount in Taka					
	30-Sep-21	31-Dec-20	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16
PROPERTY AND ASSETS						
Cash						
Cash In hand (including foreign currency)	850,481,196	735,621,228	615,627,707	483,416,286	379,997,885	315,266,932
Balance with Bangladesh Bank and its agent bank (s) (including foreign currency)	4,376,576,761	11,087,302,742	5,274,491,785	4,494,047,511	4,171,751,300	2,336,515,101
	5,227,057,957	11,822,923,970	5,890,119,492	4,977,463,797	4,551,749,185	2,651,782,033
Balance with other banks and financial institutions						
In Bangladesh	333,708,987	93,409,074	41,102,429	41,964,965	42,117,753	40,545,774
Outside Bangladesh	387,039,426	80,971,566	195,445,521	90,245,793	89,869,679	79,196,370
	720,748,414	174,380,640	236,547,950	132,210,758	131,987,432	119,742,144
Money at call on short notice	-	-	-	-	-	20,000,000
Placement with bank and other financial institutions	2,993,177,219	3,011,961,805	3,167,076,563	3,533,850,000	4,373,050,000	4,724,601,473
Investments in shares & securities						
Government	7,726,067,054	7,300,613,167	10,917,846,337	8,512,698,105	7,519,134,029	4,573,728,394
Others	346,058,204	270,200,388	289,577,917	330,000,000	390,000,000	428,575,000
	8,072,125,258	7,570,813,555	11,207,424,254	8,842,698,105	7,909,134,029	5,002,303,394
Investments						
General Investment etc.	99,276,256,860	87,412,938,196	71,552,467,836	61,627,975,568	50,227,611,246	26,770,994,107
Bills Purchased and Discounted	4,184,430,686	5,496,232,247	10,813,129,786	9,928,422,465	9,100,771,373	8,187,291,357
	103,460,687,546	92,909,170,443	82,365,597,622	71,556,398,033	59,328,382,619	34,958,285,465
Fixed Assets including Premises	1,961,719,956	2,075,509,392	824,630,243	832,852,527	698,322,363	630,124,182
Other assets	4,776,001,933	3,323,041,954	2,645,812,270	2,269,283,729	2,132,233,052	1,159,913,477
Deferred Tax assets	65,545,318	14,313,361	68,106,138	27,215,155	7,738,325	-
Non - banking assets	-	-	-	-	-	-
Total assets	127,277,063,600	120,902,115,120	106,405,314,532	92,171,972,104	79,132,597,005	49,266,752,168
LIABILITIES AND CAPITAL						
Liabilities						
Placement from bank and other financial institutions	525,136,647	1,382,375,182	3,383,333	803,022,845	2,848,296,905	757,085,065
Deposits and other accounts:	-	-	-	-	-	-
Current/Al-wadeeah current deposits	4,504,510,819	3,620,030,873	5,057,981,249	4,751,110,689	2,729,311,691	1,716,672,837
Bills payable	675,815,193	418,951,059	411,823,812	226,179,677	182,211,687	144,609,092
Savings bank deposits/Mudaraba savings deposits	5,914,231,915	4,679,812,754	3,654,315,077	2,908,375,023	2,458,731,770	1,549,816,494
Fixed deposits /Mudaraba term deposits	101,614,176,611	98,027,950,724	87,587,265,215	74,994,617,794	63,607,259,559	39,466,980,543
Bearer certificates of deposit	-	-	-	-	-	-
Other deposits	19,819,875	2,744,275	4,959,039	2,573,324	3,596,882	2,295,159
	112,728,554,413	106,749,489,685	96,716,344,392	82,882,856,507	68,981,111,589	42,880,374,125
Other liabilities	6,593,251,718	6,070,251,006	3,997,235,073	3,169,862,431	2,299,872,704	1,000,347,008
Deferred tax liabilities	-	-	-	-	-	12,490,405
Total liabilities	119,846,942,779	114,202,115,873	100,716,962,798	86,855,741,782	74,129,281,198	44,650,296,603
Capital / Shareholders' equity						
Paid up capital	5,154,187,500	4,908,750,000	4,675,000,000	4,250,000,000	4,250,000,000	4,250,000,000
Statutory reserve	1,481,254,949	1,130,977,828	770,181,939	595,095,445	399,193,783	189,374,321
Other reserve	-	-	7,346,005	2,256,395	7,101,280	9,880,103
Surplus in profit and loss account	794,678,373	660,271,419	235,823,789	468,878,482	347,020,744	167,201,141
	7,430,120,822	6,699,999,247	5,688,351,733	5,316,230,322	5,003,315,807	4,616,455,565
Total shareholders' equity	7,430,120,822	6,699,999,247	5,688,351,733	5,316,230,322	5,003,315,807	4,616,455,565
Total liabilities and shareholders' equity	127,277,063,600	120,902,115,120	106,405,314,532	92,171,972,104	79,132,597,005	49,266,752,168

OFF - BALANCE SHEET EXPOSURES

Particulars	Amount in Taka					
	30-Sep-21	31-Dec-20	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16
Contingent liabilities						
Acceptances and endorsements	59,454,807	708,220,012	1,247,464,237	1,080,036,370	974,157,630	813,190,583
Letters of guarantee	4,095,719,127	4,098,928,456	6,462,168,663	6,317,297,596	6,276,528,604	3,860,949,742
Irrevocable letters of credit	643,009,227	363,565,245	139,243,975	153,092,735	136,332,894	234,691,928
Bills for collection	-	-	-	-	-	-
Other contingent liabilities	-	-	-	-	-	-
Total	4,798,183,161	5,170,713,713	7,848,876,875	7,550,426,702	7,387,019,128	4,908,832,253
Other contingent liabilities						
Value of travelers cheques on hand	-	-	-	-	-	-
Value of Bangladesh Sanchaya Patra on hand	-	-	-	-	-	-
Other commitments						
Documentary credits and short-term trade-related transactions	-	-	-	-	-	-
Forward assets purchased and forward deposits placed	-	-	-	-	-	-
Undrawn note issuance and revolving underwriting facilities	-	-	-	-	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-	-	-	-	-
Total off-balance sheet items including contingent liabilities	4,798,183,161	5,170,713,713	7,848,876,875	7,550,426,702	7,387,019,128	4,908,832,253
NAV per share	14.42	13.65	12.17	12.51	11.77	10.86

B. Profit and Loss Account

Particulars	Amount in Taka					
	30-Sep-21	31-Dec-20	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16
Operating income						
Investment income	9,776,529,367	12,048,740,165	11,042,733,267	9,396,454,948	7,209,791,451	4,287,463,739
Profit paid on Deposits	6,116,395,468	9,089,482,061	8,423,969,323	6,935,452,568	4,599,384,805	2,557,559,670
Net Investment Income	3,660,133,899	2,959,258,104	2,618,763,944	2,461,002,380	2,610,406,646	1,729,904,069
Income from Investment in Shares/securities	164,902,243	998,683,928	444,653,615	322,091,402	425,846,595	305,296,458
Commission, Exchange and Brokerage	37,942,299	69,065,263	93,247,676	84,355,594	98,658,588	70,500,747
Other operating income	88,421,787	63,668,406	57,788,737	40,393,121	33,189,636	29,424,182
Total operating income (A)	3,951,400,228	4,090,675,701	3,214,453,972	2,907,842,497	3,168,101,465	2,135,125,456
Operating expenses						
Salary and allowances	1,012,255,140	1,055,947,415	930,927,258	753,167,288	631,818,887	455,046,916
Rent, taxes, insurance, electricity etc.	135,766,266	169,235,276	375,528,645	403,292,037	363,746,980	280,830,460
Legal expenses	11,573,269	1,525,132	1,245,766	1,216,311	1,276,619	761,547
Postage, stamp, telecommunication	30,625,350	29,912,876	25,272,849	21,692,349	18,788,041	13,176,307
Stationery, Printings, Advertisements	29,402,488	34,118,320	26,644,421	23,431,140	18,847,763	13,526,511
Chief Executive's Salary & Fees	11,140,806	13,742,003	11,740,000	10,742,903	10,880,000	10,880,000
Directors' Fees & Expenses	3,321,648	5,205,707	13,525,871	13,970,903	17,175,065	17,059,489
Shariah Supervisory Committee's Fees & Expenses	110,400	255,110	69,531	-	-	-
Auditors' fees	1,955,000	402,500	368,000	368,000	345,000	316,250
Charges on investment losses	-	-	-	-	-	-
Depreciation & Repairs of Bank's Assets	381,992,365	481,953,012	233,985,632	211,959,513	178,176,826	140,493,067
Zakat Expenses	39,961,032	-	-	-	-	-
Other expenses	302,297,721	397,612,362	310,677,845	387,555,539	312,234,242	280,032,040
Total operating expenses (B)	1,960,401,484	2,189,909,713	1,929,985,818	1,827,395,981	1,553,289,423	1,212,122,587
Profit / (loss) before provision (C=A-B)	1,990,998,744	1,900,765,988	1,284,468,154	1,080,446,515	1,614,812,042	923,002,869
Provision on classified investment	213,808,301	(176,386,077)	295,129,716	(14,840,181)	313,529,693	(22,338,007)
Provision on unclassified investment	30,581,475	158,813,901	110,700,468	114,321,131	227,311,491	135,886,833
Provision on Off-Balance Sheet	(3,424,468)	(26,454,039)	3,205,502	1,457,256	24,873,547	34,249,896
Special general provision-COVID-19	(22,125,356)	140,812,760	-	-	-	-
Provisions on Investment in Securities	-	-	-	-	-	(17,112,948)
Other Provisions-Other Asset	20,773,188	-	-	-	-	-
Total provision (D)	239,613,140	96,786,545	409,035,686	100,938,206	565,714,731	130,685,774

Particulars	Amount in Taka					
	30-Sep-21	31-Dec-20	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16
Total profit / (loss) before taxes (C-D)	1,751,385,604	1,803,979,443	875,432,468	979,508,310	1,049,097,311	792,317,095
Provision for taxation	765,972,397	774,693,060	508,400,667	449,248,910	659,458,246	369,305,938
Net profit/(loss) after taxation	985,413,207	1,029,286,383	367,031,801	530,259,400	389,639,065	423,011,157
Retained earnings brought forward from previous years	-	-	-	-	167,201,141	(97,346,597)
	985,413,207	1,029,286,383	367,031,801	530,259,400	556,840,206	325,664,560
Appropriations:						
Statutory reserve	-	360,795,889	175,086,494	195,901,662	209,819,462	158,463,419
Start-up fund	-	10,292,864	-	-	-	-
Dividends etc.	-	-	-	-	-	-
General reserve	-	-	-	-	-	-
	-	371,088,753	175,086,494	195,901,662	209,819,462	158,463,419
Retained surplus/(Deficit)	985,413,207	658,197,630	191,945,307	334,357,738	347,020,744	167,201,141
Earnings per share (EPS)	1.91	2.10	0.79	1.25	0.92	1.00
Restated (EPS)*	1.91	2.00	0.71	1.03	0.76	0.82

* Considering the number of shares outstanding of 515,418,750

C. Cash Flow Statement

Particulars	Amount in Taka					
	30-Sep-21	31-Dec-20	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16
Cash flows from operating activities						
Investment income receipt in cash	9,799,870,951	11,890,961,718	11,086,200,915	9,731,729,211	7,607,152,707	4,544,068,114
Profit paid on deposits	(5,445,873,726)	(9,391,301,210)	(8,611,396,801)	(6,208,636,265)	(4,034,906,023)	(2,438,558,169)
Income from investment	(1,244,138,402)	1,071,207,510	431,517,782	-	-	-
Dividends receipts	975,000	2,475,050	5,118,055	8,595,722	12,053,580	17,031,390
Fees and commission receipts in cash	37,942,299	69,065,263	92,176,492	84,355,594	98,658,588	70,500,748
Cash payments to employees	(1,023,395,946)	(1,069,689,418)	(942,667,258)	(763,910,191)	(642,698,887)	(465,926,916)
Cash payments to suppliers	(29,402,488)	(34,118,320)	(26,644,421)	(23,431,140)	(18,847,763)	(13,526,511)
Income tax paid	(701,163,550)	(714,513,813)	(478,777,897)	(578,007,147)	(454,172,726)	(152,429,042)
Receipts from other operating activities	88,421,787	63,668,406	58,859,921	40,393,121	33,189,636	29,424,182
Payments for other operating activities	(526,998,957)	(609,135,677)	(714,428,175)	(832,246,303)	(652,420,051)	(530,387,498)
Operating profit before changes in operating assets and liabilities:	956,236,969	1,278,619,509	899,958,614	1,458,842,601	1,948,009,061	1,060,196,298
Changing in operating assets and liabilities						
Increase/Decrease of net trading	(425,453,887)	3,608,618,565	(2,399,543,622)	(998,489,161)	(2,948,002,558)	(1,488,830,648)
Increase/Decrease of investment and advances to customers	(10,551,517,103)	(10,543,572,821)	(10,809,199,589)	(12,228,015,414)	(24,370,097,155)	(14,112,154,839)
Increase/Decrease of other assets	(172,586,042)	120,063,944	66,799,486	419,177,887	(572,575,578)	28,968,596
Increase/Decrease of deposits from other banks/borrowings	(857,238,535)	2,359,267,515	(834,768,879)	3,026,725,940	2,941,211,840	3,108,277,995
Increase/Decrease of deposits received from customers	5,308,542,986	9,354,688,776	14,056,044,731	8,102,928,615	24,686,258,682	13,674,293,625
Increase/Decrease of other liabilities	261,842,759	1,245,036,243	81,545,302	87,825,782	67,916,497	29,317,833
	(6,436,409,821)	6,144,102,222	160,877,429	(1,589,846,351)	(195,288,272)	1,239,872,562
Net cash from/used in operating activities (A)	(5,480,172,853)	7,422,721,731	1,060,836,044	(131,003,750)	1,752,720,789	2,300,068,861
Cash flows from investing activities						
Proceeds from sale of securities	(75,857,816)	402,529	17,983,333	30,000,000	30,000,000	404,279,792
Payment for purchase of securities	-	18,975,000	59,938,750	30,000,000	-	(308,575,000)
Share money subscription	-	-	(37,500,000)	-	-	-
Purchase of property, plant and equipment	(266,995,517)	(1,727,845,450)	(238,283,677)	(342,338,512)	(241,877,922)	(234,715,441)
Proceeds from sale of property, plant and equipment	180,859	-	260,000	-	-	-
Net cash used in investing activities (B)	(342,672,474)	(1,708,467,921)	(197,601,594)	(282,338,512)	(211,877,922)	(139,010,649)
Cash flows from financing activities						
Dividend paid	(245,437,500)	-	(212,500,000)	-	-	-
Net cash from financing activities (C)	(245,437,500)	-	(212,500,000)	-	-	-
Net increase / (decrease) in cash and cash equivalents D=(A+ B + C)	(6,068,282,827)	5,714,253,810	650,734,450	(413,342,262)	1,540,842,867	2,161,058,212
Add: Effects of exchange rate changes on cash and cash equivalents (E)	-	-	-	-	-	-
Add: Cash and cash equivalents at beginning of the year (F)	15,009,266,415	9,295,012,605	8,644,278,155	9,057,620,417	7,516,777,550	5,355,719,338
Cash and cash equivalents at end of the year G=(D+E+F)	8,940,983,589	15,009,266,415	9,295,012,605	8,644,278,155	9,057,620,417	7,516,777,550

Particulars	Amount in Taka					
	30-Sep-21	31-Dec-20	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16
Cash and cash equivalents at end of the year						
Cash in hand (including foreign currencies)	850,481,196	735,621,228	615,627,707	483,416,286	379,997,885	315,266,932
Money at call and short notice	-	-	-	-	-	20,000,000
Prizebond	-	-	1,268,600	753,600	833,800	651,900
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	4,376,576,761	11,087,302,742	5,274,491,785	4,494,047,511	4,171,751,300	2,336,515,101
Balance with other banks and financial institutions	3,713,925,633	3,186,342,445	3,403,624,513	3,666,060,758	4,505,037,432	4,844,343,617
	8,940,983,589	15,009,266,415	9,295,012,605	8,644,278,155	9,057,620,417	7,516,777,550

D. Ratio Analysis

SL	Particulars	30-Sep-21	31-Dec-20	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16
1	Liquidity Coverage Ratio (LCR)	199.31%	193.32%	299.75%	228.91%	300.72%	626.29%
2	Net Stable Funding Ratio (NSFR)	114.59%	115.65%	120.74%	108.21%	105.13%	106.56%
3	Net Investment Margin (NIM)	3.18%	2.94%	2.79%	3.06%	3.87%	4.31%
4	Operating Profit Margin	19.78%	14.42%	11.04%	10.98%	20.79%	19.67%
5	Net Profit Margin	9.79%	7.81%	3.15%	5.39%	5.02%	9.01%
6	Efficiency Ratio	19.47%	16.62%	16.58%	18.56%	20.00%	25.83%
7	Return on Equity	13.95%	16.62%	6.67%	10.28%	8.10%	9.58%
8	Return on Assets	0.79%	0.91%	0.37%	0.62%	0.61%	1.05%
9	Equity Multiplier (Times)	17.56	18.35	18.04	16.60	13.35	9.14
10	Debt Equity Ratio (Times)	16.56	17.35	17.04	15.60	12.35	8.14
11	Burden Ratio	85.14%	48.33%	69.14%	75.55%	64.10%	66.57%
12	Burden Coverage Ratio	14.86%	51.67%	30.86%	24.45%	35.90%	33.43%
13	Interest Coverage Ratio	32.84%	21.25%	15.55%	15.98%	35.88%	37.03%
14	Cost to Income Ratio	49.61%	53.53%	60.04%	62.84%	49.03%	56.77%
15	Dividend Payout Ratio	0.00%	47.69%	63.69%	80.15%	54.54%	0.00%
16	Earnings Per Share (Taka)	1.91	2.10	0.79	1.25	0.92	1.00
17	Net Asset Value Per Share (Taka)	14.42	13.65	12.17	12.51	11.77	10.86
18	Net Operating Cash Flow Per Share (Taka)	-10.63	15.12	2.27	-0.31	4.12	5.41
19	Free Cash Flow Per Share (Taka)	-11.15	11.60	1.76	-1.11	3.55	4.86
20	Tier-1 Capital Ratio	8.70%	9.09%	8.88%	10.39%	9.96%	10.89%
21	Tier-2 Capital Ratio	1.36%	1.56%	1.39%	1.50%	1.30%	0.94%
22	Capital to Risk Weighted Asset Ratio (CRAR)	10.06%	10.65%	10.27%	11.89%	11.26%	11.83%
23	Leverage Ratio	5.73%	5.42%	5.10%	5.50%	6.04%	8.86%
24	Investment Deposit Ratio	91.84%	81.47%	88.42%	86.04%	85.00%	81.69%
25	Investments to Total Assets Ratio	81.29%	76.85%	77.41%	77.63%	74.97%	70.96%
26	Ratio of Non-Performing Investments	2.14%	2.03%	1.77%	2.02%	1.31%	0.42%
27	Cost of Deposits	5.52%	8.79%	9.20%	8.90%	8.05%	7.17%
28	Yield on Investments	9.73%	13.38%	13.95%	13.75%	14.30%	13.82%
29	Cost of Administration	1.79%	2.15%	2.15%	2.41%	2.78%	3.48%
30	Cost of Fund	7.31%	10.95%	11.35%	11.31%	10.82%	10.65%
31	Spread (Cost of Deposit)	4.21%	4.59%	4.75%	4.85%	6.25%	6.65%
32	Spread (Cost of Fund)	2.42%	2.44%	2.60%	2.44%	3.48%	3.17%

18. Public issue application process

Step-1 (Applicant):

1. An applicant for public issue of securities shall submit an application/buy instruction to the Stockbroker/ Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be the **25th (twenty fifth) working day** from the date of publication of an abridged version of the prospectus.
2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Total Amount and Category of the Applicant.
 - a) Eligible investors shall submit an application through the electronic subscription system of the exchange(s) and deposit the full amount intended to subscribe by the method as determined by exchange(s).

- b) The General Public and Non-resident Bangladeshi (NRB) applicants shall submit the application in the electronic subscription system of the exchange(s) through the Stockbrokers/Merchant Bankers where the applicant maintains customer account.

Step-2 (Intermediary):

3. The registered Stock broker/Merchant Banker in the ESS shall:
 - a) Post the amount separately in the customer account equivalent to the application money;
 - b) Accumulate all the applications/buy instructions received up to the cut-off date and transfer the amount to their respective Consolidated Customer Account;
4. The registered Stockbroker/Merchant Banker in the ESS shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and within **3 (three) working days** from the cut-off date, upload to the ESS, the lists of applicants in electronic (text format with tilde '~' separator) format, deposit the full amount received from the General Public and Non-Resident Bangladeshi (NRB) applicants by the method as determined by exchange(s).
5. The application/buy instructions shall be preserved by the Stock broker/Merchant Bankers up to **6 (six) months** from listing of the securities with the exchange.
6. The Exchanges shall prepare a consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification on the next working day. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not, verify more than two applications by an individual; verify more than two applications using same bank account and investment criteria.
7. **On the next working day**, CDBL shall provide the Exchanges with an updated database of the applicants containing BO Account Number, Name, Addresses, Parent s' Name and Joint Account information along with the verification report.
8. After receiving verification report and information from CDBL, the Exchanges shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications **within 5 (five) working days**.
9. **Within next working day**, the Exchanges shall provide the Commission, Issuer and Issue Manager with the soft copy of subscription result.

Step-3 (Issuer):

10. The Issuer and issue manager shall post the final status of subscription on their **websites within 6 (six) hours** and on the websites of the Commission and Exchanges **within 12 (twelve) hours** of receiving information by the Commission and the Exchanges.
11. **Within 3 (three) working days** of receipt of the subscription result, the Issuer and Exchanges shall:
 - a) Process pro-rata allotment of securities to the General Public and Non-Resident Bangladeshi (NRB) applicants;
 - b) Prepare category wise lists of invalid applicants who are subject to penal provisions as per conditions of the consent letter issued by the Commission in electronic (text format with tilde '~' separator) format mentioning the penalty amount against each applicant;
 - c) Issuer shall issue allotment letters in the names of allottees in electronic format and
 - d) Issuer shall credit the allotted shares to the respective BO accounts on the basis of allotment data (BOID and number of securities) via their CDBL VeDAS Terminal.

Step-4 (Intermediary):

12. **On the next working day**, Exchanges shall:
- remit the amount of allotted applicants to the Issuer's respective Escrow Account opened for subscription purpose;
 - send the penalty amount who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list; and
 - Distribute the information and allotment letters to the stock broker/Merchant Bankers concerned in electronic format with a request to refund the balance application money.
13. **On the next working day** of receiving the documents from the Exchanges, the Stockbrokers/Merchant Bankers shall refund the excess application money in the customer accounts and inform the applicants about allotment of securities.

Miscellaneous:

14. The Issuer, Issue Manager(s), Stockbrokers, Merchant Bankers and the Exchanges shall ensure compliance of the above.
15. The Issuer shall pay the costs related to process the Eligible Investors allotment if claimed by the Exchange concerned up to an amount of Tk. 2,00,000/- (Taka Two Lac) only and Tk. 8,00,000/- (Taka Eight Lac) only for processing the applications of General Public and Non-Resident Bangladeshi (NRB) applicants.
16. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk. 5/- (Taka five) only per application irrespective of the amount or category for the service provided till withdrawal of the money. The service charge shall be paid by the applicant at the time of submitting an application.
17. The Exchanges shall provide the Issuer with a statement of the remittance.
18. The Exchange(s) shall send the penalty amount to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.
19. The concerned Exchanges are authorized to settle any complaints and take necessary actions against any Stockbroker/Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

All eligible Stockbrokers and Merchant Bankers shall receive the IPO Subscription.**Others:**

The IPO subscription money to be collected from investors will be remitted in following bank accounts with Global Islami Bank Limited, Gulshan Corporate Branch, Dhaka.

Sl.	Name of the A/C	Account No.	Type of A/C	Currency	Bank & Branch
1	Global Islami Bank Limited	113000003596	Current Account	BDT	Global Islami Bank Limited, Gulshan Corporate Branch, Dhaka
2		114000000081	F.C. Account	USD	
3		114100000002		EURO	
4		114200000003		GBP	

APPLICATION FORM

পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন।

Global Islami Bank Limited

APPLICATION FOR PUBLIC ISSUE

Date:

Name of applicant(s)	:																
Client Code	:																
BO ID No.	:																
Category of applicant	:																
Name of the Company/Fund	:																
Number of Shares/Units	: Shares of BDT each															
Total amount in BDT	:																
Amount in word	:																
Mode of payment	:																
Cheque/Draft information	:																

Signature of
Applicant(s)

Signature of
Authorized Officer